

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

M/s. Sree Maha Venkata Narasimha Solvent Oils Private Limited,
Warangal District – BIFR CaseNo.336/2004 – Deferment of Sales Tax
within 4 years with a moratorium of one year considering the cut off
date as 31st March, 2008 – Orders – Issued.

INDUTRIES AND COMMERECE (IFR-1) DEPARTMENT

G.O.Ms.No. 337

Date:27 -12-2008
Read the following:

- 1).BIFR, New Delhi, Case No.336/2004, date Nil.
- 2).From Managing Director, M/s. Sree Maha Venkata
Narasimha Solvent Oils Private Limited, Warangal
District, Letter dated 10.01.2008.

* * *

ORDER:

In the reference 2nd read above, the Managing Director, M/s. Sree Maha Venkata Narasimha Solvent Oils Private Limited, Warangal District has requested among the others to grant 4 (four) years reschedule the repayment of sales tax deferment earlier availed by the Company with a moratorium of one year under the maximum concessions available under G.O.Ms.No.No.319, Industries & Commerce (IFR-1) Department, dated 04.07.1989 to rehabilitate the sick company without interest, considering the cut off date as 31st March 2008. The accumulated losses will be wiped off within 6 (six) years. He has, therefore requested the Government to reschedule the repayment of Sales tax deferment within 4 (four) years with a moratorium of one year considering the cut off date as 31st March 2008.

2. The Government after careful examination of the matter, hereby order for reschedule for payment of Sales Tax deferment within 4 (four) years with a moratorium of one year considering the cut off date as 31st March, 2008 as recommended by Operating Agency i.e. State Bank of India in terms of G.O.Ms.No.319, Industries and Commerce (IFR-1) Department, dated 04.07.1989.

3. This order issues with the concurrence of Revenue (CT-II) Department vide U.O.No.11847/CT-II(2)/2008, dated 29.03.2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y.SRILAKSHMI
SECRETARY TO GOVERNMENT

To
The Managing Director,
M/s. Sree Maha Venkata Narasimha Solvent Oils Private Limited,
Post Box No.30, Head Post Office, Warangal – 506002.
Revenue (CT-II) Department, A.P.Secretariat, Hyderabad.
The Commissioner, Commercial Taxes, A.P.,
Opp. Gandhi Bhavan, Hyderabad.
The Commissioner of Industries, Chirag Ali Lane, Abids, Hyderabad.
Copy to: The Deputy Commissioner of Commercial Taxes, Warangal.
Sf / Sc.

//FORWARDED BY ORDER//

SECTION OFFICER.